

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
June 20, 2011

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## TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127952F7	
High Rate <sup>1</sup>	0.035%	
Allotted at High Price	83.55%	
Investment Rate <sup>2</sup>	99.991153	
	0.036%	
Median Rate <sup>3</sup>	0.025%	
Low Rate <sup>4</sup>	0.000%	
Issue Date	June 23, 2011	
Maturity Date	September 22, 2011	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$125,695,975,000	\$26,069,038,500
Noncompetitive	\$916,442,800	\$916,442,800
FIMA (Noncompetitive)	\$15,000,000	\$15,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$126,627,417,800</b>	<b>\$27,000,481,300<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$126,627,417,800</b>	<b>\$27,000,481,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$97,890,000,000	\$12,305,375,000
Direct Bidder <sup>8</sup>	\$14,820,000,000	\$2,654,590,000
Indirect Bidder <sup>9</sup>	\$12,985,975,000	\$11,109,073,500
<b>Total Competitive</b>	<b>\$125,695,975,000</b>	<b>\$26,069,038,500</b>

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$126,627,417,800/\$27,000,481,300 = 4.69

<sup>6</sup> Awards to combined Treasury Direct systems = \$661,502,800.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.